

**Riverhead IDA
ANNUAL ORGANIZATIONAL MEETING
ECONOMIC JOB DEVELOPMENT CORPORATION
February 5, 2024 5:00 pm
Riverhead Town Hall**

P r o p o s e d A G E N D A

- I. Call to Order**
- II. Adoption of Proposed Agenda**
- III. Approval of the Minutes** – Consideration of Minutes for a Meeting of Riverhead IDA Economic Job Development Corporation **RESOLUTION #01-24** Approves Minutes of December 18, 20243
- IV. ORGANIZATIONAL RESOLUTIONS**
 - 1. Appointment of Officers **RESOLUTION #02-24A**
 - 2. Appointment of Committees **RESOLUTION #02-24B**
 - 3. Appointment of Counsel & CFO **RESOLUTION #03-24A**
 - 4. Authorizes Endorsements of Depository **RESOLUTION #04-24**
- V. Treasurers Report – Resolution #05-24**
RESOLUTION #06-24 Ratifying Year End Transfer of Funds from LDC to IDA
- VI. Committee Reports:**
 - a. Audit: Committee Meeting
Designates Auditors **RESOLUTION #07-24**
 - b. Governance: None
 - c. Finance Committee: None
- VII. Old Business:**
 - 1 Update on RCS and Riverhead Housing, LP
- VIII. New Business:** None
- IX. Adjournment**

Zoom link:
<https://us02web.zoom.us/j/81454068269?pwd=dzFDTzg4NWdPWm5CazlHQVJ3KytKUT09>

January 31, 2024

**TOWN OF RIVERHEAD IDA
ECONOMIC JOB DEVELOPMENT CORPORATION**

DATED: February 5, 2024

**#02-24A RESOLUTION DESIGNATES OFFICERS OF THE RIVERHEAD IDA
ECONOMIC JOB DEVELOPMENT CORPORATION FOR THE ORGANIZATIONAL
YEAR 2022**

offered the following resolution, which was seconded by

WHEREAS, in accordance with the By-Laws of the Riverhead IDA Economic Job Development Corporation, it is necessary to make appointment of the officers of the Agency at the annual meeting of the Corporation.

NOW, THEREFORE, BE IT RESOLVED, that the officers of the Riverhead IDA Economic Job Development Corporation be and are hereby appointed as follows:

James B. Farley	Chairman
Lori Ann Pipczynski	Vice Chairman
Douglas Williams	Secretary
Lee Mendelson	Treasurer
Douglas Williams	Asst. Treasurer
Lee Mendelson	Asst. Secretary

Vote:

Dated _____

Secretary/Asst.

**TOWN OF RIVERHEAD IDA
ECONOMIC DEVELOPMENT CORPORATION**
Dated: February 5, 2024

**#02-24B RESOLUTION ESTABLISHES MEMBERSHIP OF 2024 COMMITTEES FOR
THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION**

offered the following resolution, which was seconded by

RESOLVED, that the following is the membership of the Board committees:

Audit Committee – **Chair James Farley**, Lori Ann Pipczynski, Douglas Williams
Governance Committee – **Chair Lori Pipczynski**, James Farley, Lee Mendelson
Finance Committee – **Chair Lee Mendelson**, James Farley, Douglas Williams

Vote:

DATE

SECRETARY/ASST. SECRETARY

**TOWN OF RIVERHEAD IDA
ECONOMIC DEVELOPMENT CORPORATION
DATED: February 5, 2024**

**#03-24A RESOLUTION APPOINTING COUNSEL TO THE CORPORATION, BOND
COUNSEL AND THE CHIEF FINANCIAL OFFICER**

offered the following resolution, which was seconded by

WHEREAS, the members of the corporation have received and reviewed letters of engagement for certified financial officer and previously for legal counsel and bond counsel.

RESOLVED, that Nixon Peabody, LLP be and is hereby appointed as general legal and bond counsel to the RIDA Economic Job Development Corporation for 2024 to be paid upon presentation of an itemized statement.

RESOLVED, that Denise M. Cooper, be and is hereby appointed as Chief Financial Officer and Contracting Officer to the Riverhead IDA Economic Job Development Corporation to be paid upon presentation of an itemized statement.

Vote:

Date:_____

Secretary/Asst. Secretary

TOWN OF RIVERHEAD IDA
ECONOMIC JOB DEVELOPMENT CORPORATION
DATED: February 5, 2024

#04-24 RESOLUTION AUTHORIZING ENDORSMENT FOR DEPOSITORY ACCOUNTS

offered the following resolution, which was seconded by

WHEREAS there has been a change to the membership of the corporation for the Riverhead IDA Economic Job Development Corporation, and

WHEREAS it is necessary to amend the current endorsements and authorized representatives to sign and otherwise act on behalf of the Agency,

NOW THEREFORE BE IT RESOLVED, that James Farley as Chairman, Lee Mendelson as Treasurer, Lori Ann Pipczynski as Vice Chair, Douglas Williams as Asst Treasurer and Denise Cooper, Chief Fiscal Officer be and are hereby designated as the official authorized representatives to sign and otherwise act on behalf of the Riverhead IDA Economic Job Development Corporation with respect to accounts, banking transactions or services for the RIDA Economic Job Development Corporation as assigned to M & T Bank, and

BE IT FURTHER RESOLVED, that the corporation authorizes each of these designees to countersign checks of \$3000 or more that require dual signatures.

Vote:

Date

Secretary

RIVERHEAD IDA
ECONOMIC JOB DEVELOPMENT CORPORATION
DATED: February 5, 2024

**#06-24 RESOLUTION RATIFYING THE AUTHORIZATION FOR THE
TRANSFER OF FUNDS**

offered the following resolution, which was seconded by

WHEREAS, the corporate purposes of the Riverhead IDA Economic Job Development Corporation can be achieved through the efforts of the Riverhead Industrial Development Agency; and

WHEREAS, the Corporation is specifically authorized by Section 201(14) to make donations, irrespective of corporate benefit, for public welfare.

NOW, THEREFORE, BE IT RESOLVED, that the Riverhead IDA Economic Job Development Corporation hereby ratifies the transfer of the sum of \$135,875.00 to the Riverhead Industrial Development Agency for use by the Agency in furtherance of its corporate mission.

Vote:

Date: _____

Secretary/Asst.

TOWN OF RIVERHEAD IDA
ECONOMIC JOB DEVELOPMENT CORPORATION
DATED: February 5, 2024

**#07-24 RESOLUTION DESIGNATES JONES, LITTLE & CO, LLP AS OFFICIAL
AUDITING FIRM FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT
CORPORATION**

offered the following resolution, which was seconded by

RESOLVED, that the Chairman is hereby authorized to execute a contract with Jones, Little & Co, LLP as the official auditing firm of this Corporation for calendar year 2023 and that said books are to be audited annually with a copy of said audit to be provided to the Corporation and become part of the record of such Corporation.

Vote:

Date: _____

Secretary/Asst.